

Interest Subsidy Scheme:-

Under this scheme loan application is sent to respective Bank for sanction and disbursement. Bank sanction it according to their norms. RMFDCC provides 4% interest subsidy to the bank.

Target Group:

Should be a member of notified Minority community i.e. Muslims, Christians, Sikhs, Buddhists, and Parsis. or Jains.

Age Group:

Should be between 18 to 54 years.

Income Group:

At present, the families having annual income up to Rs. 40,000 in Rural areas and Rs. 55,000 in urban areas are eligible under this scheme.

Loan Amount:

Up to Rs. 25.00 Lakhs

Interest Subsidy:

4% per annum up to 5 years.

Moratorium Period:

As per bank norms.

Repayment Period:

5 years.